

Enterprise Risk and Liability Management

The effective management of an organization's risks and liabilities requires input from several key company areas—finance, safety and environmental, legal, risk management, and operations.

Traditional approaches to risk and liability management appear to rely heavily on managing projects in response to events. Kestrel's risk and liability management focus goes beyond event driven project management. Our philosophy is that program management and process improvement—in addition to handling the issue at hand—is the key to identifying and reducing future risks and liabilities.

Kestrel helps identify and link the entire process of risk and liability management to your organization's business strategy. We help clients improve overall business performance, reflected in both the balance sheet and income statement and in compliance assurance.

A summary of the Kestrel's Enterprise Risk and Liability Management Services :

- Risk identification and assessment
- Program planning and priority setting
- Contaminated property portfolio analysis and risk reduction strategies
- Liability estimating and reserve setting processes to support SEC reporting and Sarbanes-Oxley Act compliance
- Design of internal controls and integration with operations
- Consultant/contractor selection and management
- Site-specific project strategy and management linked to business objectives
- Regulatory compliance management
- Insurance product evaluation and selection for Risk Transfer and site operations
- Process analysis, improvement, and documentation